

Prepared on Behalf of the Director of Finance

**FINANCIAL IMPLICATIONS**

**MAJOR RESTRUCTURE IN RELATION TO DEVELOPING A MODEL OF EARLY HELP FOR FAMILIES**

**Implementation Date: 01 April 2016**

<b>i) <u>Capital Expenditure</u></b>	<u>2015/16</u>	<u>2016/17</u>	<u>2017/18</u>	<u>Total</u>
	£	£	£	£

To be financed from:

<b>ii) <u>Revenue Effects</u></b>	<u>2015/16</u>	<u>2016/17</u>	<u>2017/18</u>	<u>Later</u>
	(£'000)	(£'000)	(£'000)	Years
				(£'000)
Staff Structure Costs	6,106	4,208	4,208	4,208
Running Costs	1,547	530	530	530
Other Income	(1,814)	(899)	(899)	(899)
<b>Net cost of Service</b>	<b>5,839</b>	<b>3,839</b>	<b>3,839</b>	<b>3,839</b>
<b>To be financed from</b>				
Recurrent Base Budget*	5,839	5,839	5,839	5,839
<b>Net budgeted cost / (saving)</b>	<b>0</b>	<b>(2,000)</b>	<b>(2,000)</b>	<b>(2,000)</b>

\*2015-16 excludes non-recurrent earmarked resources

**iii) Impact on Medium Term Financial Strategy:**

The above savings (£2m) relates to the delivery of the approved 2016/17 KLOE ref PO1 (reconfiguration of Early Childhood service / provision)

Agreed by:  On behalf of the Director of Finance

10/2/16